

NORTHERN INSTITUTE OF COSMETOLOGY
HIGHER EDUCATION EMERGENCY RELIEF FUND (CARES ACT)
POLICY

In an effort to accommodate students and for continuance of their education, despite interruptions caused by COVID-19, the Federal Government and the U.S. Department of Education has authorized Northern Institute of Cosmetology to disburse Emergency Cash Grants amounting to \$54,476.00.

The Emergency Cash Grants purpose is to advance funds to students for essential expenses, be it food, housing, materials, technology, health care and childcare expenses covered under the schools' cost of attendance during the COVID-19 interruption.

Therefore, Northern Institute of Cosmetology shall.

Provide the Federal Emergency Grant Funds to students who complete the specified application in two disbursements. As soon as possible after receipt, disburse one half of the initial total amount received for all Title IV Pell enrolled students as of March 23, 2020 who have demonstrated financial need.

The initial amount paid to the enrolled students shall be one half of the amount received for students (\$27,238.00) divided by the number of total Pell recipient students enrolled as of March 23, 2020 who have undergone a need analysis to determine their expected family contribution utilizing the Federal Financial Aid Application.

A certification from the student as to enrollment and educational purpose as reflected in the schools' cost of attendance shall be signed at disbursement.

A second disbursement to students shall be made from the Emergency Cash Grant balance utilizing the U. S. Department of Education's Title IV need analysis performed for enrolled students receiving Title IV funding of record at March 23, 2020. Therefore, those Title IV Pell Recipients shall receive a second disbursement once the "Stay AT Home Order" has been lifted and Northern Institute of Cosmetology is able to resume training.

The second award calculation shall be the balance of the emergency grant total award received by Northern Institute of Cosmetology (\$27,238.00) divided by the number of applicable financial situations reflected on the enrolled Title IV Pell recipients who have completed the ***Application for Emergency Financial Aid Grants to Students Under the Coronavirus Aid Relief and Economic Security (CARES) Act***. The total number of all financial situations reflected on these applications shall then be divided into the remaining emergency fund balance to reflect a specific value per financial situation reflected. The school will then award and pay the second disbursement to each qualifying student based upon the financial situations each student reflected on their individual application

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Application for Emergency Financial Aid Grants to Students Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

The U.S. Department of Education has made Emergency Financial Aid Grants to students or our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. This application permits students to apply for these need-based grants. School administration will use the information you provide here to determine your eligibility for a grant and the amount for which you will be eligible. Each student will be eligible for only one grant, and only one application will be considered per student. Please fill out this information neatly and completely and provide it to the Director. Only active students who are participating in our course as of March 16, 2020 and who are in good standing will be eligible to receive a grant.

Student Name: _____ Email: _____

Postal Address: _____ City: _____ State: _____ Zip: _____

Last Four Digits of SSN: _____ Phone Number: _____

Have you incurred expenses due to disruptions caused by the Coronavirus pandemic?

Yes No

Check all **financial situations** that apply to you.

- I am financially responsible for my food expenses
- I am financially responsible for my housing expenses
- I am financially responsible for expenses related to my course materials to attend school and technologies associated with attending online classes
- I am financially responsible for my own health care costs
- I have children and am financially responsible for childcare expenses
- (other) _____

I attest that all information is true and accurate, and I am requesting a one-time Emergency Financial Aid Grant to help cover the cost of expenses incurred due to the Coronavirus pandemic. I understand that I will be unable to revise this request after submitting it, and I understand that the administration of my school will determine my eligibility for grant monies based on my responses to the questions above.

Signature

Date

For Administration Use Only

Administrator Name: _____ Administrator Position: _____

Student Amount: Check #1 _____

Check #2 _____

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Receipt for Emergency Financial Aid Grants to Students Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

The U.S. Department of Education has made Emergency Financial Aid Grants to students of our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus.

I certify that I understand that the Emergency Cash Grants purpose is to advance funds to students for essential expenses, be it food, housing, materials, technology, health care and childcare expenses covered under the schools' cost of attendance during the COVID-19 interruption. I hereby acknowledge receipt of:

Check Number _____ In the amount of \$ _____ to be used for the above stated purposes.

Signature

Date